

Don't Miss It: Hot Deals & Firms We Followed This Week

By **Chelsea Naso**

Law360, New York (March 24, 2017, 5:20 PM EDT) -- With so much mergers and acquisitions news this week, you may have missed several deals announced in recent days helmed by firms such as Kirkland & Ellis LLP and Latham & Watkins LLP. Here, Law360 recaps the ones you might have missed.

The Carlyle Group LP nabbed a "significant majority stake" in India's Delhivery Pvt. Ltd., the country's largest third-party supply chain services company that focuses on digital commerce, according to a Friday statement.

Alongside Carlyle's acquisition of a majority stake in Delhivery, one of the company's existing stockholders, Tiger Global Management LLC, also invested additional capital, according to a statement. The Carlyle and Tiger investments are together worth more than \$100 million.

Earlier in the week, Carlyle also revealed that its long-duration investment fund, Carlyle Global Partners, had picked up packaged ice distributor Arctic Glacier Group Holdings Inc. from private equity firm H.I.G. Capital and other investors. The terms of the transaction were not disclosed.

Carlyle is advised on the Arctic Glacier transaction by Kirkland & Ellis LLP and Latham & Watkins LLP. Credit Suisse AG and Ernst & Young LLP also advised on the transaction.

The Kirkland team was led by corporate partners Christopher Torrente and Dvir Oren and associates Andrew Kimball, Sultan Barazi, Lisa Phua, David Towarnicky and Colin Zelicof, executive compensation partner Scott Price and associate Kate Coverdale, and tax partner Sara Zabloutney and associate Adam Kool.

Arctic Glacier's backers were advised by Ropes & Gray LLP. Piper Jaffray provided financial advice.

Superior Industries International Inc., the largest aluminum wheel manufacturer for light vehicles in North America, plans to buyout Germany's Uniwheels AG in a roughly \$715 million transaction, according to a Thursday announcement.

Uniwheels is the third-largest supplier of aluminum wheels to the European original equipment manufacturer automotive market, according to a statement. The transaction will be financed by a consortium of banks and strategic investor, TPG Growth.

Superior is advised by lead counsel Winston & Strawn LLP, with support from Allen & Overy LLP, Heuking

Kühn Lür Wojtek, and SMM Legal. Evercore is acting as lead financial adviser. PricewaterhouseCoopers LLP and Ernst & Young LLP are also advising on the transaction.

Canada's Pengrowth Energy Corp., an oil and natural gas producer, inked a C\$92 million (\$69.9 million) sale of its nonproducing Montney lands at Bernadet in northeastern British Columbia, as part of an ongoing effort to delever its balance sheet and provide greater financial flexibility, according to a Thursday statement.

The sale came after Pengrowth on Monday parted ways with a portion of its Swan Hills asset in North Central Alberta for CA\$150 million.

Fenwick & West LLP steered Boom Technology Inc., the Denver-based airplane manufacturer attempting to bring supersonic speeds to business travel, in a \$33 million Series A financing round.

The round, which brought the company's total financing to \$41 million, included investments from 8VC, Caffeinated Capital, Palm Drive Ventures, RRE Ventures and Y Combinator's Continuity Fund, as well as several angel investors.

The additional capital is slated to support the construction of Boom Technology's first test airplane, dubbed the XB-1 Supersonic Demonstrator.

The Fenwick team is led by corporate lawyers David Bell, Ken Linhares, Malcolm Katz, Jordan Roberts, Doug Sharp and Kyle Canchola.

Fenwick also advised Zen Planner LLC, which provides member management software, payments and integrated websites to gyms and other fitness companies, in its acquisition by Daxko LLC. The terms of the deal were not disclosed.

The Fenwick transaction team includes corporate lawyers Scott Joachim, Ethan Skerry, Kate Withers and Salome Viljoen, executive compensation and employee benefits lawyers Gerald Audant, Mona Clee, Marshall Mort and Elizabeth Chang, technology transactions lawyers Jonathan Millard and Russell Wong, and tax lawyers Will Skinner and Ora Grinberg.

Dominion Diamond Corp. on Wednesday said it "remains open to holding discussions" with The Washington Cos., after initially blasting the potential suitor for publicly disclosing a \$1.1 billion takeover bid it had rejected.

"While its board of directors remains confident in the company's long-term strategic plan and the opportunity it provides to enhance value for all shareholders, as it always has, the board remains open to holding discussions with [Washington] on customary terms and in a manner that protects the interests of the company and its stakeholders," Dominion said in a statement.

Washington on Sunday had outlined the \$13.50-per-share cash offer, adding that it is "disappointed" in Dominion's refusal to give it access to due diligence after three weeks of discussion over a potential deal.

Dominion fired back on Sunday, saying Washington's disclosure of its "preliminary expression of interest" as "self-serving," and contending the deal is a highly opportunistic one that will ultimately limit its multiple paths to value creation.

Washington is advised by Skadden Arps Slate Meagher & Flom LLP on U.S. matters and Blake Cassels & Graydon LLP is advising on Canadian matters. BDT & Co. LLC is providing financial advice.

Dominion is advised by Stikeman Elliott LLP. TD Securities Inc. is acting as financial adviser and Kingsdale is acting as strategic adviser.

Australia's Downer EDI Ltd. on Tuesday offered to shell out AU\$1.27 billion (\$97 million) to buy corporate dry cleaning and laundry company Spotless Group Holdings Ltd., according to a regulatory filing with the Australian Stock Exchange.

Spotless said it is considering the AU\$1.15 per share offer, but also cautioned investors that the bid is a highly conditional one that features a 90 percent minimum acceptance, no change in Spotless' earnings guidance and no material acquisitions on Spotless' part, as well as regulatory approvals.

Spotless is advised by Gilbert + Tobin. Citi is acting as financial adviser.

Texas-based Marathon Oil Corp. inked a \$700 million cash to pick up about 21,000 net surface acres, the majority of which are in the Permian's Northern Delaware Basin or New Mexico, from Black Mountain Oil & Gas LLC.

Black Mountain is advised by a Vinson & Elkins LLP team including corporate partner Bryan Loocke and associates Chris Boling and Erin Mitchell, and tax partner Todd Way and associates Julia Pashin and Lauren Meyers.

French luxury group Kering, which is behind brands like Gucci, Bottega Veneta and Saint Laurent, outlined plans Tuesday subsidiary Kering Eyewear to join with Compagnie Financiere Richemont SA's Maison Cartier to build out the development, manufacturing and distribution of Cartier's eyewear products.

The deal will see Richemont take a minority stake in Kering Eyewear. The financial terms of the transaction were not disclosed.

Investment firm KPS Capital Partners LP will snap up WHA Holding SAS, which makes steel abrasives for the transportation, equipment, energy and construction end-markets, from a consortium of investors for an undisclosed amount according to a Tuesday statement.

KPS is advised by Gide Loyrette Nouel A.A.R.P.I and Paul Weiss Rifkind Wharton & Garrison LLP. DC Advisory is acting as financial adviser and GSO Capital Partners LP is providing financing for the transaction.

The Paul Weiss team includes partner Angelo Bonvino and counsel Wendy Semel.

Private equity firm H.I.G. Capital announced Tuesday that it has sold a portfolio of 26 light industrial multilet properties to The Blackstone Group LP. The financial terms of the deal were not disclosed.

Information technology consulting services company Ciber, led by Morrison & Foerster LLP, will transfer its Infor practice to Infor, a company that provides software and business applications for the cloud, as it looks to focus its resources on IT staffing and other related services, according to a Monday announcement.

The MoFo team includes M&A partner Erik Knudsen and associates Josh Clark and Kelsey Green, business restructuring and insolvency partners Brett Miller and Dennis Jenkins, securities partner Scott Lesmes and

associate Rose Zukin, tax partner Dave Strong and associate Joe Tucci, technology transactions partner Rufus Pichler and associate Nikita Tuckett, compensation, benefits and Employee Retirement Income Security Act of counsel Ali Nardali, and employment and labor of counsel Chip Aubry and associate Nicole Elemen.

Clayton Dubilier & Rice LLC portfolio company Brand Energy & Infrastructure Services Inc. will pick up Saway Group from Odyssey Investment Partners for an undisclosed amount, the companies announced Monday.

Clayton Dubilier and Brand are advised by a Debevoise & Plimpton LLP team is led by partners Kevin A. Rinker and Uri Herzberg and includes partners Daniel M. Abuhoff, Jeffrey P. Cunard, Gary M. Friedman, Meir D. Katz, Jonathan F. Lewis, Scott B. Selinger and Paul M. Rodel.

--Editing by Katherine Rautenberg.