

# INITIAL PUBLIC OFFERINGS

## 2017 AT A GLANCE

**\$130**  
million

Median deal size in 2017. In 2016, the median deal size was \$95 million.

**\$500**  
million

Median market cap at time of IPO in 2017. In 2016, median market cap was \$484 million.

**\$3.4**  
billion

Proceeds raised in largest IPO of 2017.

Completed in the technology sector.

## TOP FIVE SECTORS FOR IPOs

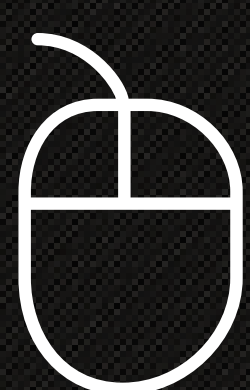
[by percentage of IPOs in 2017]



Financial  
26.5% of IPOs



Biotech/  
Pharma  
21.7% of IPOs



Computer  
Software/Services  
9.5% of IPOs



Energy  
6.3% of IPOs



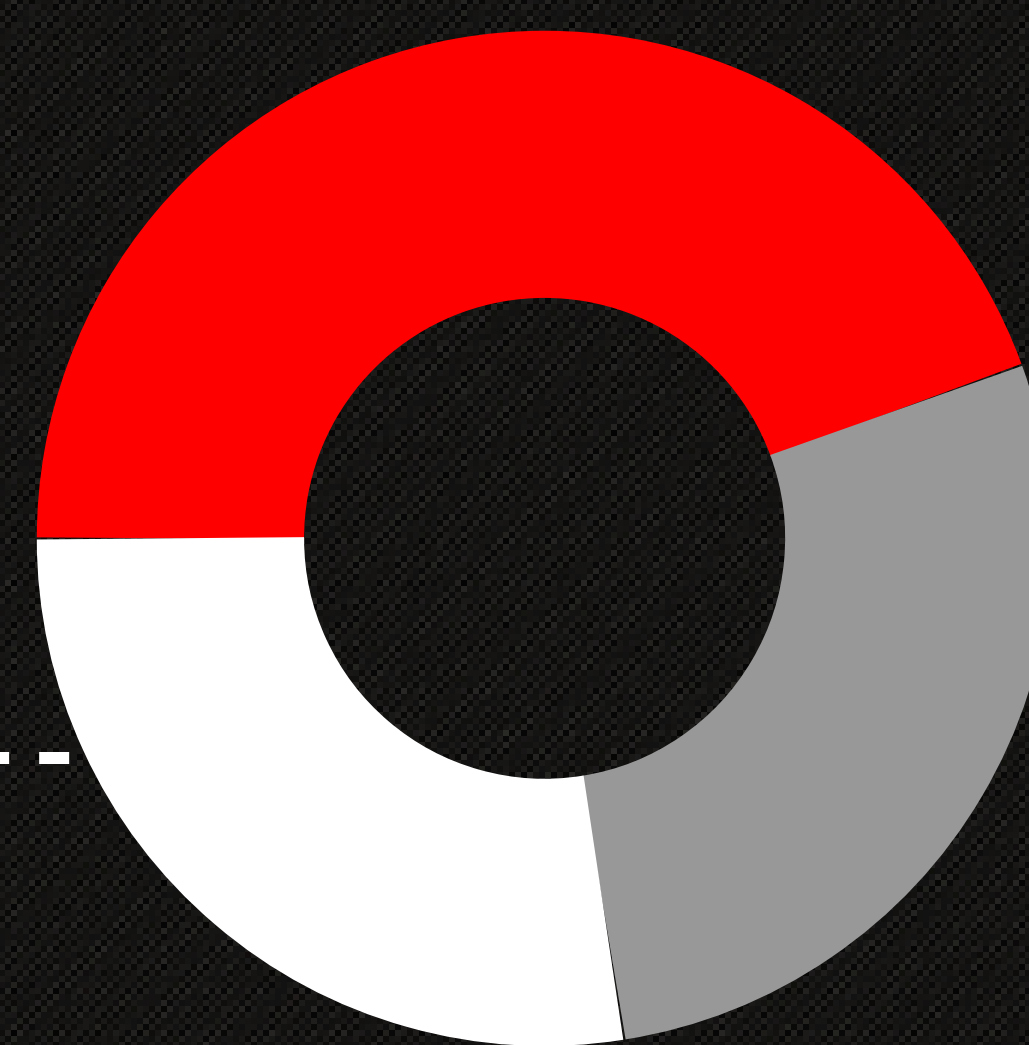
Real Estate  
6.3% of IPOs

189 IPOs completed in 2017, raising \$44 billion.

117 IPOs completed in 2016, raising \$21.9 billion.

53 venture capital-backed IPOs completed in 2017, raising \$9.2 billion.

42 VC-backed IPOs completed in 2016, raising \$3.5 billion.



52 private equity-backed IPOs completed in 2017, raising \$16.4 billion.

30 PE-backed IPOs completed in 2016, raising \$8.8 billion.

**225**

Number of preliminary IPO registrations that were filed in 2017.

143 companies publicly registered in 2016.

**31**

Companies withdrew their IPOs in 2017.

65 companies withdrew their IPO in 2016.



**37**

Foreign private issuers completed an IPO in the U.S. in 2017.

**76**

Companies listed their stock on the New York Stock Exchange.

**110**

Companies listed their stock on the Nasdaq Stock Market.

— Three companies listed their stock on the NYSE American. —

For more information about IPOs, read our Short Field Guide to IPOs: <https://goo.gl/JC145M> or our FAQs on IPOs: <https://goo.gl/64ufSc>

Source: IPO Vital Signs

IPO Vital Signs includes all IPOs (including REITs) except for closed-end funds, best-efforts, self-underwritten, and direct offerings; and small business offerings with an amount of less than \$5 million.

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