



Charoen Pokphand's
\$1.8 billion cross
investment and
business alliance with
ITOCHU.

We represented Charoen Pokphand Group (CPG), Asia's leading Thailand-based conglomerate with operations focusing on agribusiness, retail, and telecom industries, in its \$1.8 billion cross investment and strategic alliance with ITOCHU Corporation. In the transaction, CPG acquired a 4.9% stake in ITOCHU (becoming ITOCHU's largest shareholder), and ITOCHU acquired a 25% stake in CPG's Hong Kong subsidiary C.P. Pokphand Co. Ltd.