



Alibaba's  
\$7.6 billion share  
repurchase.

We represented SoftBank in a three-way transaction between SoftBank, Yahoo and Alibaba in which Alibaba repurchased half of Yahoo's shares in the company for \$7.6 billion, the parties re-stated their shareholders agreements, and SoftBank became Alibaba's largest shareholder. This transaction was one of the largest technology transactions of 2012, and is the largest ever investment/M&A transaction between a Japanese company and Chinese company.